



INDEPENDENT AUDITOR'S REPORT

To the Members of **BARDDHAMAN HOUSING DEVELOPMENT PRIVATE LIMITED**
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **BARDDHAMAN HOUSING DEVELOPMENT PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and **Profit**, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with the Companies(Accounting Standards) Rules,2021 as amended, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls- that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of financial statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements included in the standalone financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As per the guidance note on Companies (Auditors' Report) Order 2020, the Order exempts One Person Company and a Small Company from its application. The applicability of the Order is based on the status of the company as at the balance sheet date. In case a company is covered under the definition of small company, it will remain exempted from the applicability of the Order even if it falls under any of the criteria specified for private company. The provisions of Companies (Auditors' Report) Order 2020 are **not applicable** for the year under review as the Company is a Small Company.



- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place: Kolkata

Date: 16-09-2025

UDIN: 25626740BTHNHD6075



**For Jainsarawgee & co.
Chartered Accountants**

FRN No: 306087E

Rishabh Sarawgee

**CA Rishabh Sarawgee
Partner**

Membership No: 626740

BARDDHAMAN HOUSING DEVELOPMENT PRIVATE LIMITED

CIN : U70101WB2004PTC099562

Balance Sheet as at 31st March, 2025

All amount in Indian Rupees except otherwise stated

(In Hundreds)

S.No.	Particulars	Note No	As at 31 March 2025	As at 31 March 2024
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
(a)	Share Capital	3.1	29,990.00	29,990.00
(b)	Reserves and Surplus	3.2	329,875.92	328,664.93
			359,865.92	358,654.93
(2)	Current Liabilities			
(b)	Short-term borrowings	3.3	111,687.18	191,633.22
(c)	Other current liabilities	3.4	662,923.58	303,280.87
(d)	Short-term provisions	3.5	408.49	3,227.90
			775,019.26	498,141.99
	Total		1,134,885.18	856,796.92
II.	ASSETS			
(1)	Non-current assets			
(a)	Property, Plant & Equipments	3.6	32,439.28	32,258.51
(b)	Deferred Tax Assets	3.7	6,405.11	6,127.75
(c)	Non-current investments	3.8	5,120.00	5,120.00
			43,964.39	43,506.26
(2)	Current assets			
(a)	Inventories	3.9	418,834.65	193,949.90
(b)	Cash and cash equivalents	3.10	1,592.43	103,262.03
(c)	Short-term loans and advances	3.11	670,493.71	516,078.73
			1,090,920.79	813,290.66
	Total		1,134,885.18	856,796.92

Significant Accounting Policies
Notes to the financial statements

2
3.1-3.39

The Notes referred to above form an integral part of these financial statements

As Per Our Separate Report of Even Date Annexed
For Jainsarawgee & Co
Chartered Accountants
Firm Registration No 306087E



CA. Rishabh Sarawgee
Partner
Membership No.: 626740
Place : Kolkata
Date : 16-09-2025
UDIN: 25626740BTHNHD6075

**For and on behalf of Board of Directors
Of Barddhaman Housing Development Private Limited**

For BARDDHAMAN HOUSING
DEVELOPMENT (P) LTD.

Sikta Ghar

Director

Sikta Ghar
DIN: 01998782
Director

For BARDDHAMAN HOUSING
DEVELOPMENT (P) LTD.

Mohoua Roy

Director

Mohoua Roy
DIN: 03304201
Director

BARDDHAMAN HOUSING DEVELOPMENT PRIVATE LIMITED**CIN : U70101WB2004PTC099562****Statement of Profit and Loss for the year ended 31st March, 2025****All amount in Indian Rupees except otherwise stated****(In Hundreds)**

S.No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	REVENUE			
	Revenue from operations	3.12	-	272,730.84
	Other Income	3.13	5,000.01	-
	Total Revenue		5,000.01	272,730.84
II.	EXPENSES			
	Direct Expenses	3.19	68,452.21	35,536.55
	Construction Cost	3.14	77,346.06	137,809.52
	Changes in inventories of work-in-progress	3.15	(224,884.75)	16,780.42
	Employee benefit expense	3.16	31,787.75	35,410.79
	Financial costs	3.17	8,082.34	5,381.95
	Depreciation and amortization expense	3.18	311.23	70.86
	Other expenses	3.20	42,334.06	27,910.98
	Total Expenses		3,428.89	258,901.07
III.	Profit before exceptional and extraordinary items and tax		1,571.12	13,829.77
IV.	Exceptional Items		-	-
V.	Profit before extraordinary items and tax		1,571.12	13,829.77
VI.	Extraordinary Items		-	-
VII.	Profit before tax		1,571.12	13,829.77
VIII.	Tax expense:			
	(1) Current tax		408.49	3,227.90
	(2) Deferred tax		277.36	367.82
	(3) Earlier Year Taxes		229.00	1,471.20
IX.	Profit / (Loss) for the period		1,211.00	9,498.49
X.	Earning per equity share:	3.21		
	(1) Basic		0.40	3.17
	(2) Diluted		0.40	3.17

Significant Accounting Policies
Notes to the financial statements2
3.1-3.39**The Notes referred to above form an integral part of these financial statements**As Per Our Separate Report of Even Date Annexed
For Jainsarawgee & Co
Chartered Accountants
Firm Registration No 306087E

Rishabh Sarawgee

CA. Rishabh Sarawgee
Partner
Membership No.: 626740
Place : Kolkata
Date : 16-09-2025

UDIN: 25626740 BT HNHD6075

For and on behalf of Board of Directors
Of Barddhaman Housing Development Private LimitedFor BARDDHAMAN HOUSING
DEVELOPMENT (P) LTD.

Sintalar

Director
Sikta Ghar
DIN: 01998782
DirectorFor BARDDHAMAN HOUSING
DEVELOPMENT (P) LTD.

Mohoua Roy

Director
Mohoua Roy
DIN: 03304201
Director